

SALEM COUNTY IMPROVEMENT AUTHORITY

RESOLUTION 2024-86

November 14, 2024

**2025 AUTHORITY BUDGET RESOLUTION**  
**FISCAL YEAR: FROM JANUARY 1, 2025 TO DECEMBER 31, 2025**

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem County Improvement Authority for the fiscal year beginning, January 1, 2025 and ending, December 31, 2025 has been presented for adoption before the governing body of the Salem County Improvement Authority at its open public meeting of November 14, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$7,726,402.00, Total Appropriations including any Accumulated Deficit, if any, of \$7,726,402.00, and Total Unrestricted Net Position utilized of \$135,240.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,497,000.00 and Total Unrestricted Net Position Utilized of \$1,997,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Salem County Improvement Authority, at an open public meeting held on November 14, 2024, that the Annual Budget and Capital Budget/Program of the Salem County Improvement Authority for the fiscal year beginning, January 1, 2025 and ending, December 31, 2025, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ATTEST:



Barry Davis, Secretary



Susan Bestwick, Chairperson

**CERTIFICATION**

I certify that the foregoing is a true copy of a Resolution adopted by the Salem County Improvement Authority at a meeting thereof held on November 14, 2024.



Barry Davis, Secretary

Governing Body Member:	Recorded Vote					
	Motion	Second	Aye	Nay	Abstain	Absent
Susan Bestwick			X			
Lewis Schneider	X		X			
Barry Davis		X	X			
Laura Crane			X			
Richard Warner						X