2024 AUTHORITY BUDGET RESOLUTION

SALEM COUNTY IMPROVEMENT AUTHORITY

RESOLUTION 2023-101

FISCAL YEAR: FROM JANUARY 1, 2024 TO DECEMBER 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem County Improvement Authority for the fiscal year beginning, January 1, 2024 and ending, December 31, 2024 has been presented for adoption before the governing body of the Salem County Improvement Authority at its open public meeting of November 9, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any which have approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$7,530,532.00, Total Appropriations including any Accumulated Deficit, if any, of \$7,530,532.00, and Total Unrestricted Net Position utilized of \$133,198.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$775,000.00 and Total Unrestricted Net Position of \$675,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Salem County Improvement Authority, at an open public meeting held on November 9, 2023, that the Annual Budget and Capital Budget/Program of the Salem County Improvement Authority for the for the fiscal year beginning, January 1, 2024 and ending, December 31, 2024, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ATTEST:

Lewis Schneider, Vige-Chairperson

Susan Bestwick, Chairperson

CERTIFICATION

I certify that the foregoing is a true copy of a Resolution adopted by the Salem County Improvement Authority at a meeting thereof held on November 9, 2023.

Lewis Schneider, Vice-Chairperson

Governing Body Member:	Reco	rded Vote		
	Aye	Nay	Abstain	Absent
Susan Bestwick	1			
Lew Schneider	1			,
Barry Davis				1
Laura Crane	1			
Michael Bercute				1

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