

**SALEM COUNTY IMPROVEMENT AUTHORITY
RESOLUTION 2021-121**

December 9, 2021

BUDGET AMENDMENT

**RESOLUTION TO AMEND THE 2021 SOLID WASTE DIVISION OPERATING BUDGET
FOR AWARD OF ADDITIONAL REA GRANT FUNDS**

WHEREAS, the Salem County Improvement Authority originally approved the 2021 Authority Solid Waste Division Operating Budget on November 12, 2020, as Resolution 2020-91; and

WHEREAS, the Salem County Improvement Authority was retroactively awarded an additional \$18,680 for the 2021 REA Entitlement Grant; and

WHEREAS, the Authority approved Resolution 2021-04 accepting the additional grant funds and now finds it necessary to amend the 2021 Solid Waste Division Operating Budget to increase the total REA Grant Entitlement Revenue and Expenses to \$162,000, as shown in Attachment I;

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Salem County Improvement Authority's 2021 Budget is hereby amended as detailed above;

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2021 budget.

ATTEST:



Steven DiMatteo, Alt. Secretary/Treasurer



Cordy Taylor, Chairman

CERTIFICATION

I hereby certify the above to be a true copy of a resolution adopted by the Salem County Improvement Authority Board at their regular meeting held December 9, 2021.



Steven DiMatteo, Alt. Secretary/Treasurer

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Cordy Taylor	✓			
Susan Bestwick	✓			
Lew Schneider	✓			
Barry Davis	✓			
Steven DiMatteo	✓			

SALEM COUNTY IMPROVEMENT AUTHORITY
Schedule of 2021 Amended Budget
Solid Waste Division

Solid Waste Division - Calendar Year 2021 Budget

	<u>Adopted Budget</u>	<u>Transfers To</u>	<u>Transfers From</u>	<u>Revenue Adjustments</u>	<u>Adjusted Revenues</u>
REVENUES:					
Total Operating Revenues	\$ 7,110,000	\$ -	\$ -	\$ -	7,110,000
Non Operating Revenues:					
Clean Communities	119,000				119,000
REA Entitlement Grant	143,320			18,680	162,000
Total Non Operating Revenues	262,320	-	-	18,680	281,000
Total Interest on Investments	\$ 245,800	-	-	-	245,800
Total Anticipated Revenues	<u>\$ 7,618,120</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,680</u>	<u>\$ 7,636,800</u>
	<u>Original Appropriation</u>	<u>Transfers To</u>	<u>Transfers From</u>	<u>Expenditure Adjustments</u>	<u>Adjusted Appropriations</u>
OPERATING APPROPRIATIONS:					
Total Administration	\$ 981,980	\$ -	\$ -	\$ -	\$ 981,980
Cost of Providing Services					
Salaries and Wages	565,000				565,000
Fringe Benefits	306,780				306,780
Other Expenses	2,078,400				2,078,400
REA Entitlement Grant	143,320			18,680	162,000
Total Cost of Providing Services	3,093,500	-	-	18,680	3,112,180
Principal Payments on Debt					
Service in Lieu of Depreciation	720,248				720,248
Total Operating Appropriations	4,795,728	-	-	18,680	4,814,408
Total Non-Operating Appropriations	2,822,392	-	-	-	2,822,392
Total Appropriations	7,618,120	-	-	18,680	7,636,800
Total Unrestricted Net Position Utilized	184,618	-	-	-	184,618
Total Net Appropriations	<u>\$ 7,433,502</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,680</u>	<u>\$ 7,452,182</u>