

SALEM COUNTY IMPROVEMENT AUTHORITY

RESOLUTION 2020-68

AUGUST 13, 2020

RESOLUTION APPROVING MODIFICATIONS
TO THE 2020 SOLID WASTE CAPITAL PROGRAM

WHEREAS, Pursuant to Resolution 2019-74, the Salem County Improvement Authority (“Authority”) originally adopted the 2020 Solid Waste Capital Budget/Program on November 14, 2019; and

WHEREAS, the Authority has reviewed the 2020 Solid Waste Capital Program, and has determined a need to modify the amounts included in Capital Program for the Methane Gas Collection System Expansion project and utilize the Closure/Post Closure Reserve in the amount not to exceed \$625,000 to fund said project; and

WHEREAS, the total estimated cost, including contingencies, consists of \$600,000 for construction and \$25,000 for engineering and other related professional costs; and

WHEREAS, as required by bond covenants and other restrictions required by law, the Authority’s engineer has determined the Methane Gas Collection System Expansion project is an allowable use of the funds in the Closure/Post Closure Reserve; and

WHEREAS, the Authority has determined it has sufficient funds in the Closure/Post Closure Reserve for the Methane Gas Collection System Expansion project; and

WHEREAS, said Closure/Post Closure Reserve funds are maintained at Fulton Bank in the Authority’s Closure/Post Closure Investment Accounts; and

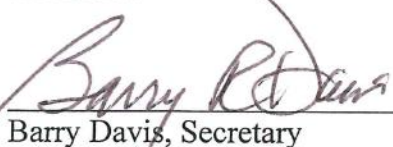
WHEREAS, during the construction period, the Authority will temporarily utilize funds from its Unrestricted Operating Checking Account maintained at Fulton Bank to pay claims related to the project; and.

WHEREAS, upon completion of the project, the total costs will be certified by the Authority and transferred from the Closure/Post Closure Reserve to the Authority’s Unrestricted Operating Checking Account;

NOW, THEREFORE, BE IT RESOLVED by the Salem County Improvement Authority, as follows:

1. The 2020 Solid Waste Capital Budget/Program be modified to include an additional \$625,000 in account 60-16-125-000 for the Methane Gas Collection System Expansion project, and that \$625,000 of Closure/Post Closure Reserve funds be designated for that purpose.

ATTEST:


Barry Davis, Secretary


Gordy Taylor, Chairman

CERTIFICATION

I certify that the foregoing is a true copy of a Resolution adopted by the Salem County Improvement Authority at a meeting thereof held on August 13, 2020.



Barry Davis, Secretary

Recorded Vote

	Moved	2 nd	Yes	No	Absent	Abstain
Taylor			✓			
Bestwick		✓	✓			
Schneider			✓			
Davis	✓		✓			
DiMatteo			✓			