

**2020 ADOPTED BUDGET RESOLUTION
SALEM COUNTY IMPROVEMENT AUTHORITY
NOVEMBER 14, 2019
RESOLUTION 2019-74**

FISCAL YEAR: FROM January 1, 2020, TO December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem County Improvement Authority for the fiscal year beginning January 1, 2020, and ending December 31, 2020, has been presented for adoption before the governing body of the Salem County Improvement Authority at its open public meeting of ~~December 12, 2019~~; and November 14

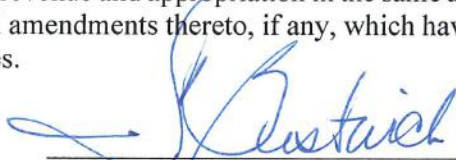
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$7,670,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$7,670,000.00 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$14,787,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$787,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Salem County Improvement Authority, at an open public meeting held on ~~December 12, 2019~~, November 14, that the Annual Budget and Capital Budget/Program of the Salem County Improvement Authority for the fiscal year beginning January 1, 2020, and ending December 31, 2020, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Susan Bestwick, Vice-Chairman

11/14/19
Date

Governing Body Recorded Vote

Name/Title	Aye	Nay	Abstain	Absent
Chairman Cordy Taylor	X			
Vice Chair. Susan Bestwick	X			
Treasurer Lew Schneider	X			
Secretary Barry Davis				X
Alt. Sec./Treas. Steven DiMatteo	X			