

**SALEM COUNTY IMPROVEMENT AUTHORITY**

**RESOLUTION 2019-22**

**February 14, 2019**

**RESOLUTION OF THE SALEM COUNTY IMPROVEMENT AUTHORITY  
MAKING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO  
N.J.S.A. 40A:5A-6 AND N.J.S.A. 40:37A-80 AND CERTAIN OTHER MATTERS IN  
CONNECTION WITH ISSUANCE OF NOT EXCEEDING \$8,900,000 COUNTY-  
GUARANTEED SOLID WASTE REVENUE BONDS (LANDFILL EXPANSION  
PROJECT - PHASE II) OR PROJECT NOTES TO THE NEW JERSEY  
INFRASTRUCTURE BANK FINANCING PROGRAM**

**WHEREAS**, the Salem County Improvement Authority (the "Authority"), desires to (a) make application to the Local Finance Board for its review pursuant to N.J.S.A. 40A:5A-6 and N.J.S.A. 40:37A-80 of a resolution and/or supplemental resolution authorizing the issuance of County Guaranteed Solid Waste Revenue Bonds/Project Notes (Landfill Expansion Project – Phase II), in one or more series, the proceeds of which will be used by the Authority to finance the construction of Cell 10 to further the landfill expansion project (the "Project") that will be financed through the New Jersey Infrastructure Bank Financing Program (the "NJIB Program") and (b) complete and submit certain documents and required forms, plans and specifications to the NJIB Program; and

**WHEREAS**, the Authority believes that:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units.

**NOW THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE SALEM COUNTY IMPROVEMENT AUTHORITY, AS FOLLOWS:**

**Section 1.** The making of an application to the Local Finance Board is hereby approved, and the Authority's Bond Counsel, Engineer, Auditor, Special Counsel and Financial Advisor, along with other representatives of the Authority, are hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

**Section 2.** The Secretary of the Authority is hereby directed to prepare and cause the Financial Advisor to the Authority to file a copy of this resolution with the Local Finance Board as part of such application.

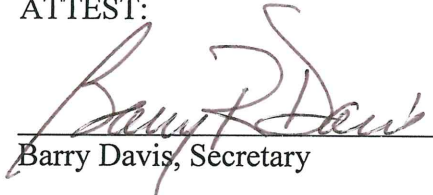
**Section 3.** The Local Finance Board is hereby respectfully requested to consider such application and to record its findings and recommendations as provided by the applicable New Jersey Statutes.

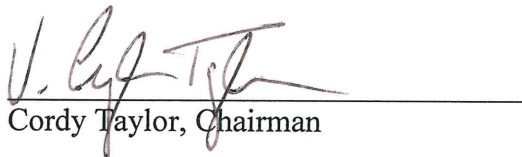
**Section 4.** Bond Counsel, the Engineer, the Auditor, Special Counsel and the Financial Advisor are each hereby authorized to prepare, complete and submit, along with other officials, officers and professionals of the Authority, certain documents and required forms, plans and specifications to the NJIB Program, all in consultation with the Authority's Chairman and/or Executive Director and the General Counsel.

**Section 5.** The Authority's Chairman and/or Executive Director are each hereby authorized and directed to determine all matters in connection with the Project not determined by this or a subsequent resolution, all in consultation with Bond Counsel and General Counsel, and the manual or facsimile signature of the Authority's Chairman and/or Executive Director upon any documents shall be conclusive as to all such determinations. The Authority's Chairman, Executive Director, Treasurer, Secretary and any other Authority Representative, including but not limited to, Bond Counsel, the Engineer, the Auditor, Special Counsel and the Financial Advisor, are each hereby authorized and directed to take such actions or refrain from such actions as are necessary to consummate the transaction contemplated by the Authority's undertaking of the Project, and any and all such actions or inactions taken by the aforesaid Authority Representatives heretofore are hereby ratified and confirmed, *nunc pro tunc*.

**Section 6.** This resolution shall take effect immediately.

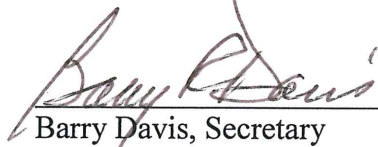
ATTEST:

  
Barry Davis, Secretary

  
Cordy Taylor, Chairman

### CERTIFICATION

I hereby certify the above to be a true copy of a resolution adopted by the Salem County Improvement Authority Board at their regular meeting held February 14, 2019.

  
Barry Davis, Secretary

### Recorded Vote

	Moved	2 <sup>nd</sup>	Yes	No	Absent	Abstain
Taylor			✓			
Bestwick	✓		✓			
Schneider			✓			
Davis		✓	✓			
DiMatteo			✓			