SALEM COUNTY IMPROVEMENT AUTHORITY

RESOLUTION 2018-27

MARCH 8, 2018

RESOLUTION OF THE SALEM COUNTY IMPROVEMENT AUTHORITY AUTHORIZING TRANSFER OF FUNDS FROM SALARIES AND WAGES TO THE PERS ANNUAL APPROPRIATION ACCOUNT

WHEREAS, in an effort to reduce the budget, sufficient funds were not allocated to the PERS Annual Appropriation General Ledger Account (Administration) and the Pension General Ledger Account (Operations) to cover the annual payment; and

WHEREAS, due to this shortfall, it has become necessary to transfer funds in the amount of \$1,122.10 from the line item designated Salaries and Wages to PERS Annual Appropriation (Administration), and \$1,910.61 from the line item designated Salaries and Wages to Pension (Operation);

NOW THEREFORE, BE IT RESOLVED by the Salem County Improvement Authority that the Board authorizes the following transfer be effected:

Funds in the amount of \$1,122.10 to be transferred from Salaries and Wages (01-01-100-100) to PERS Annual Appropriation (Administration) (01-01-100-112); and

Funds in the amount of \$1,910.61 to be transferred from Salaries and Wages (01-01-100-100) to Pension (Operations) (01-5=05-000-000)

NOW THEREFORE, BE IT FURTHER RESOLVED by the SCIA that the transfer of funds be and the same is hereby approved.

Barry Davis, Secretary

Cordy Taylor, Chairman

CERTIFICATION

I hereby certify the above to be a true copy of a resolution adopted by the SCIA at a regular meeting held on March 8, 2018.

Barry Davis, Secretary

Recorded Vote

	Moved	2 nd	Yes	No	Absent	Abstain
Taylor			V			
Bestwick		V	V			
Davis			V			
Schneider	V		V			
DiMatteo			-			