

**2018 ADOPTED BUDGET RESOLUTION
SALEM COUNTY IMPROVEMENT AUTHORITY
RESOLUTION 2017-80**

FISCAL YEAR: FROM January 1, 2018, TO December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Salem County Improvement Authority for the fiscal year beginning January 1, 2018, and ending December 31, 2018, has been presented for adoption before the governing body of the Salem County Improvement Authority at its open public meeting of November 9, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

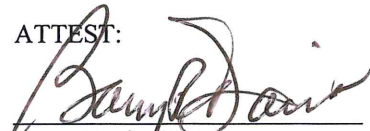
WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$5,868,906 Total Appropriations, including any Accumulated Deficit, if any, of \$6,500,963 and Total Unrestricted Net Position utilized of \$632,057; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,405,000 and Total Unrestricted Net Position planned to be utilized of \$705,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Salem County Improvement Authority, at an open public meeting held on November 9, 2017, that the Annual Budget and Capital Budget/Program of the Salem County Improvement Authority for the fiscal year beginning January 1, 2018, and ending December 31, 2018, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ATTEST:


Barry Davis, Secretary


Robert E. Widdifield, Chairman

I hereby certify the above to be a true copy of a resolution adopted by the Salem County Improvement Authority at a regular meeting held on November 9, 2017.


Barry Davis, Secretary

Governing Body Recorded Vote

Name/Title	Aye	Nay	Absent	Abstain
Chairman Robert Widdifield	✓			
Vice Chair. Cordy Taylor	✓			
Treasurer Lew Schneider			✓	
Secretary Barry Davis	✓			
Alt. Sec./Treas. Sue Bestwick	✓			