

**SALEM COUNTY IMPROVEMENT AUTHORITY**

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**RESOLUTION 2017-20**

**February 9, 2017**

**RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT PURSUANT TO A FAIR AND OPEN PROCESS TO PROVIDE FINANCIAL ADVISOR SERVICES FOR THE SALEM COUNTY IMPROVEMENT AUTHORITY**

**WHEREAS**, the Salem County Improvement Authority has determined that it shall use a fair and open process to acquire certain services in accordance with the provisions of *N.J.S.A. 19:44A-20.4, et seq.*; and

**WHEREAS**, *N.J.S.A. 19:44A-20.5* provides that contracts awarded through a fair and open process may be awarded based on price and other factors; and

**WHEREAS**, the Salem County Improvement Authority has a need to acquire the services of a professional financial advisor as a fair and open contract pursuant to the provisions of *N.J.S.A. 19:44A-20.5*; and

**WHEREAS**, the Executive Director has determined and certified in writing that the value of these services will likely exceed \$17,500.00; and,

**WHEREAS**, on January 19, 2017, Phoenix Advisors, submitted a responsive and responsible proposal, price and other factors considered, to provide professional financial advisor services for the Salem County Improvement Authority; and

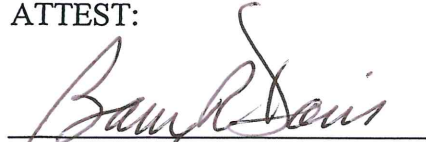
**WHEREAS**, funding for this contract shall be encumbered by the Salem County Improvement Authority Treasurer/Finance Officer in accordance with *N.J.A.C. 5:30-5.4*;

**NOW, THEREFORE, BE IT RESOLVED** by the Salem County Improvement Authority Board as follows:

1. Phoenix Advisors, Bordentown, New Jersey, is hereby awarded a contract, pursuant to a fair and open process, to provide Professional Financial Advisor Services for the Salem County Improvement Authority, commencing February 9, 2017, and terminating February 8, 2018, which services shall be performed in accordance with the terms and conditions contained in the attached supplemental documents which are on file in the Office of the Executive Director, including compensation as provided for in such contract and attached hereto.
2. The Chairperson and Secretary of the Authority are hereby authorized to execute said contract.

3. A notice of the awarding of this contract shall be published in accordance with the Local Public Contracts Law and a copy of this Resolution shall be kept on file with the designated Custodian of Records for the Authority for inspection by the public.

ATTEST:

  
\_\_\_\_\_  
Barry Davis, Secretary

  
\_\_\_\_\_  
Robert Widdifield, Chairman

February 9, 2017  
Date

### CERTIFICATION

I hereby certify the above to be a true copy of a resolution adopted by the Salem County Improvement Authority Board at their regular meeting held February 9, 2017.

  
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Barry Davis, Secretary