SALEM COUNTY IMPROVEMENT AUTHORITY

Resolution 2012-95

Resolution Authorizing Closure of Bank Accounts

WHEREAS, the Salem County Improvement Authority sold the Nursing Home on June 1, 2011; and

WHEREAS, there is no further need for some bank accounts associated with the Nursing Home Division;

NOW THEREFORE, BE IT RESOLVED by the Salem County Improvement Authority that the Board authorize the following bank accounts to be closed:

<table>
<thead>
<tr>
<th>Nursing Home Division Bank Accounts to Close</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unemployment Trust Account</td>
</tr>
<tr>
<td>Payroll Account</td>
</tr>
</tbody>
</table>

BE IT RESOLVED FURTHER RESOLVED that the funds held in these accounts be transferred to the Nursing Home Division operating account.

BE IT RESOLVED FURTHER RESOLVED that the Finance Officer/Treasurer, is responsible for executing these transfers with the assistance of the Financial Advisors and Auditor.

ATTEST:

Michael Burke, Vice Chairman

John Ober, Chairman

August 27, 2012
Date

CERTIFICATION

I hereby certify the above to be a true copy of a resolution adopted by the Salem County Improvement Authority at a regular meeting held August 27, 2012.

Michael Burke, Vice Chairman
SALEM COUNTY IMPROVEMENT AUTHORITY

Resolution 2012-95

Resolution Authorizing Closure of Bank Accounts

WHEREAS, the Salem County Improvement Authority sold the Nursing Home on June 1, 2011; and

WHEREAS, there is no further need for some bank accounts associated with the Nursing Home Division;

NOW THEREFORE, BE IT RESOLVED by the Salem County Improvement Authority that the Board authorize the following bank accounts to be closed:

<table>
<thead>
<tr>
<th>Nursing Home Division Bank Accounts to Close</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unemployment Trust Account</td>
</tr>
<tr>
<td>Payroll Account</td>
</tr>
</tbody>
</table>

BE IT RESOLVED FURTHER RESOLVED that the funds held in these accounts be transferred to the Nursing Home Division operating account.

BE IT RESOLVED FURTHER RESOLVED that the Finance Officer/Treasurer, is responsible for executing these transfers with the assistance of the Financial Advisors and Auditor.

ATTEST:

Michael Burke, Vice Chairman

John Ober, Chairman

August 27, 2012
Date

CERTIFICATION

I hereby certify the above to be a true copy of a resolution adopted by the Salem County Improvement Authority at a regular meeting held August 27, 2012.

Michael Burke, Vice Chairman